



Cabazon Water District  
14618 Broadway Street • P.O. Box 297  
Cabazon, California 92230

**FINANCE & AUDIT COMMITTEE MEETING**

**MINUTES**

**Meeting Location:**  
Cabazon Water District Office  
14618 Broadway Street  
Cabazon, California 92230

**Meeting Date:**  
Tuesday, November 14, 2017 – 5:00 PM

CALL TO ORDER,  
PLEDGE OF ALLEGIANCE,  
ROLL CALL

Director Bui - Absent  
Director Israel - Present

Calvin Louie (General Manager) - Present  
Elizabeth Lemus, Board Secretary - Present  
Cindy Byerrum, Financial Consultant - Absent

\*Note: This meeting was recorded by the District -

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report
  - Balance Sheet
  - Profit and Loss Budget Comparison

Balance Sheet:

- The District's combined cash and LAIF balance is about \$587,300. The District's total liabilities are approximately \$1.18 million.

Profit and Loss:

- Line 2 Base Rate: This is the flat, fixed monthly charge to all residents for water service. YTD is at 28% and should catch up to the expected budget after the rate increase takes effect in January 2018.

- Line 3 Commodity Sales: This is the variable income from charges linked to the consumption of water. YTD is at 53% due to increased water usage during the Summer months.
- Line 4 DHPO Contract: This is the amount of the flat and variable charge to DHPO, which is segregated until their contract expires.
- Line 52 Engineering Services: YTD is at 40% due to an increased amount of State Water meetings due to the Sustainable Groundwater Management Act (SGMA) and Integrated Regional Water Management (IRWM).
- Line 86 Training/Travel: YTD is at 55% due to Water Bootcamp for two field employees and the general manager.
- Line 100 Grant & Loan Processing Fee: YTD is at 83% due to water loan grant administration fee for the period covering October 1, 2017 to September 30, 2018.

As of October 31<sup>st</sup> the fiscal year-to-date net income is about \$41,887.

2. Finance & Audit Committee District Payables Review and Approval/Signing

**PUBLIC COMMENT**

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

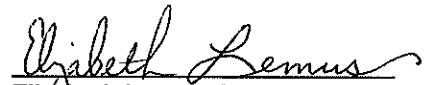
**ADJOURNMENT**

Motion to adjourn at 17:11 hr. made by Director Israel and 2<sup>nd</sup> by Director \_\_\_\_\_.

Director Bui - Absent  
Director Israel - Present

Meeting adjourned at 17:11 hr. on November 14, 2017

  
\_\_\_\_\_  
Robert Lynk, Board Chair  
Board of Directors  
Cabazon Water District

  
\_\_\_\_\_  
Elizabeth Lemus, Secretary  
Board of Directors  
Cabazon Water District

**ADA Compliance Issues**

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.